

## PROCLAMATION STUDENT LOANS AT BANK OF NORTH DAKOTA DAY

August 10, 2007

WHEREAS, the citizens of North Dakota place a high value on education, and millions of dollars are invested to advance the skills, knowledge and productivity of our human capital, a major product of which the state can be proud; and

WHEREAS, Student Loans at Bank of North Dakota provides a variety of opportunities for North Dakota citizens to finance post-secondary education; and

WHEREAS, on August 10, 1967, Bank of North Dakota made the first federally insured student loan in the nation; and

WHEREAS, in the past 40 years, Bank of North Dakota has helped 180,000 residents with over \$1.8 billion in loans through the Federal Family Education Loan Program (FFELP) loans; and

WHEREAS, the Bank also bolsters this commitment through its private loan program, the Dakota Education Alternative Loan (DEAL), which has helped 10,000 borrowers with over \$90 million in loans.

**NOW, THEREFORE,** as Governor of the State of North Dakota, I do hereby proclaim August 10, 2007, **STUDENT LOANS AT BANK OF NORTH DAKOTA DAY** in the state of North Dakota.

John Hoeven

ATTEST:

Secretary of State

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